

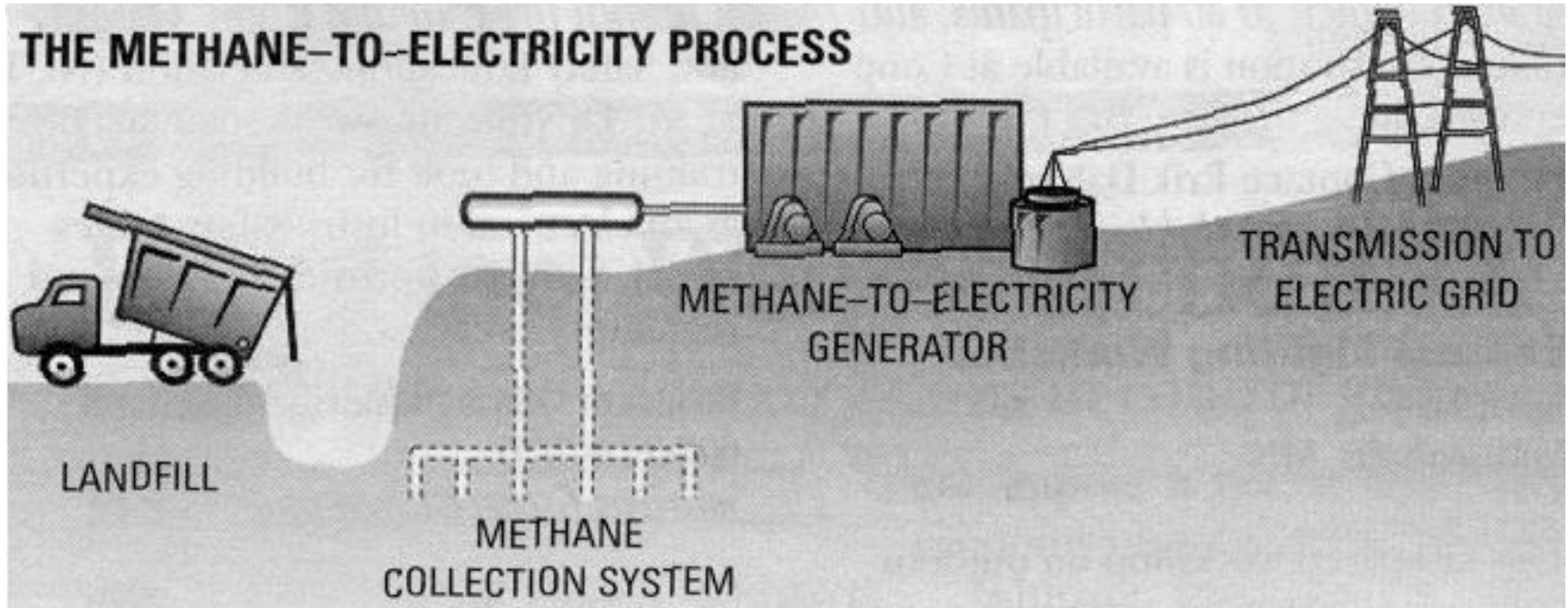
Delaware County Waste-to-Energy Project

Project Overview

Project Questions ...

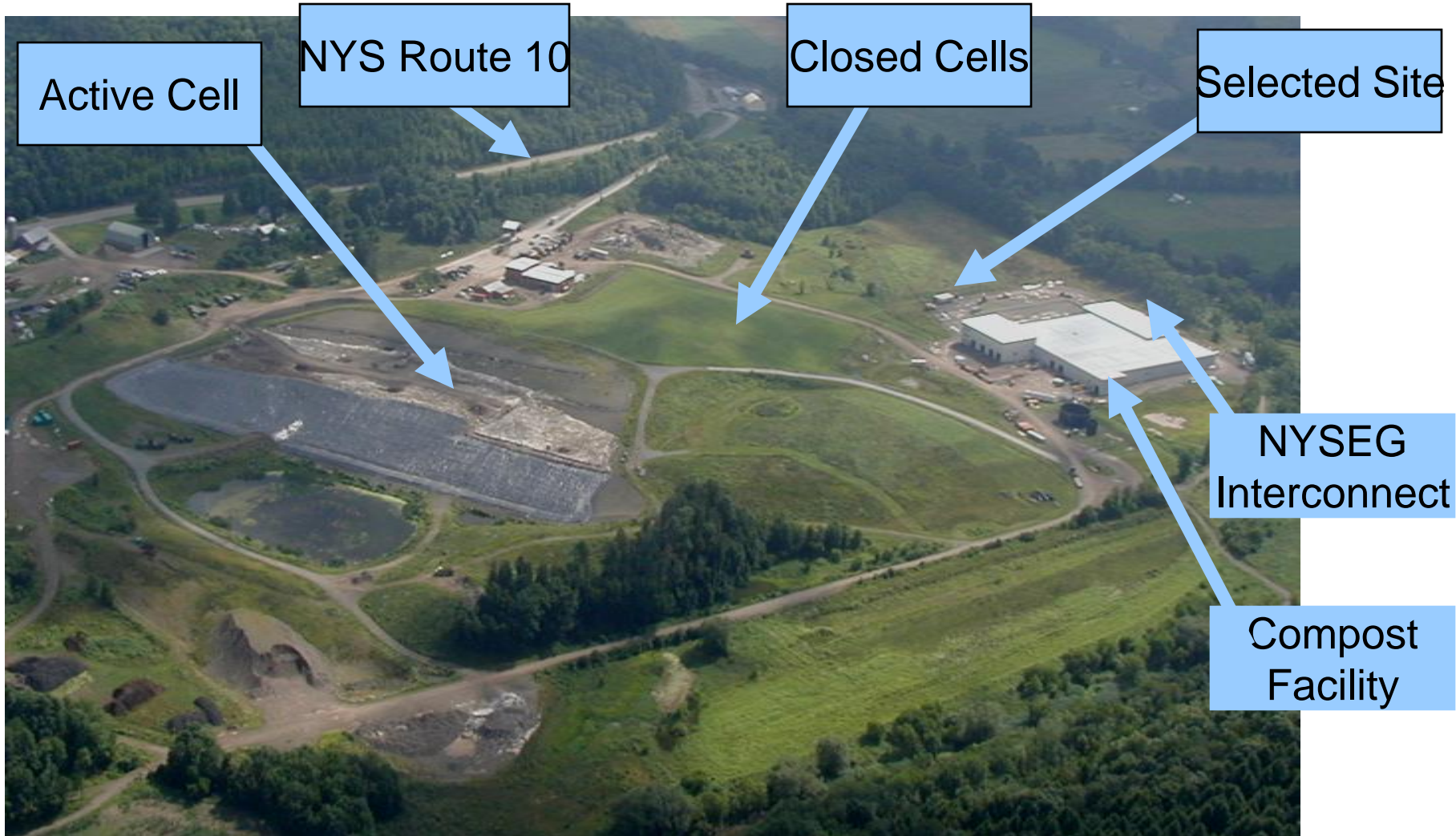
1. *What is a “Landfill Gas – to – Energy “ Project?*
2. *What specifically is the “Delaware County Waste-to-Energy Project?*
3. *What is the potential for Energy Production at the Delaware County Solid Waste Facility (Walton, NY)?*
4. *What is the cost and benefits to DCEC and Delaware County?*
5. *What is the relationship between Delaware Co. DPW & DCEC?*
6. *What is the schedule for this Project?*

Concept of Power Plants using “Landfill Gas”:



Project Overview:

1. *DCEC conducted “feasibility study” in 2005 on project viability*
2. *Delaware Co. passed resolution in 1/06 giving DCEC rights to develop project ... contract resolution approved during 12/12/07 meeting*
3. *DCEC secured \$500k NYSERDA grant & “CREB’s” Financing*
4. *DCEC has completed engineering and bidding of equipment*
5. *Permitting initiated with Delaware Co. DPW*
6. *Interconnect with NYISO (grid) underway ...*
7. *“Off-take” discussions ongoing regarding the sale of commodities*
8. *Project structuring for optimum benefit to DCEC requires consideration to DCEC bylaw change*



Powering Our Rural Communities



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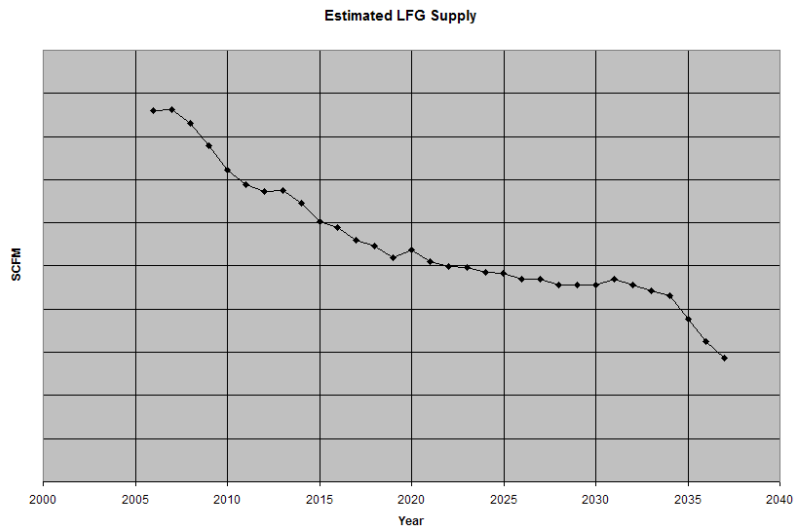


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Gas Production Forecast:



Independent Studies conducted with:

- 1. U.S. EPA*
- 2. Innovative Energy Systems (IES)*
- 3. Stantec Engineering Consultants*
- 4. Field Measurements*

Project Economics:

<i>Annual Project Generation</i>	<i>\$1,000,000</i>
<i>Energy/Capacity</i>	
<i>Renewable Energy Credits</i>	
<i>Carbon Credits (offsets)</i>	
 <i>Costs:</i>	 <i>(\$ 800,000)</i>
<i>Operations</i>	
<i>Maintenance</i>	
<i>Debt Service</i>	
<i>Depreciation</i>	
<i>Taxes</i>	
<i>Fuel Royalty</i>	

 <i>Net Margin / Benefit:</i>	 <i>\$200,000</i>

Benefits:

- Margins will either be used to offset DCEC power purchases

or

power will be scheduled directly in NYISIO against DCEC load

- Environmental Credits will be sold
- ~.5 cents/kwh savings to members

Project Schedule:

- 1/26 *Special Meeting of Membership (including Bylaw vote)*

- 2/1 *Purchase Orders issued on Equipment Contracts*

- 2/8 *Bid Date for Site Contractors*

- 3-5/08 *Mobilization/Development of Gas Field*

- 9-10/08 *Power Island Construction*

- 11/08 *Commercial Operation*

Thank You

Please contact us with any Questions or Comments